Stock Market Almost Wholly In Professional Hands.

OPERATIONS WERE SMALL

Southern Pacific Quarrel Kept Alive Fear of Speculative Duel and There Was Renewed Selling of Pennsylvania.

(By Associated Press.)

NEW YORK, April 2.—The stock market to-day continued almost wholly in professional hands and there was a further dwindling in the volume of operations. The tone of the market was heavy to weak throughout. The motives which prompt the professional operators are difficulty to discern. The Southern Pacific quarrel kept alive a fear that a speculative duel might be precipitated in the stock market itself with probably disastrous consequences to many innocent on lookers. Another disturbing factor was the renewal of liquidation in Ponnsylvania, carrying it back to last week's impetus from the February stitument of attentings for the Sebruary stitument of attentings for two months are a much a suring for two months are in consequence over a million challes year. Taken in connection who had been by other than twice as them for the same mixed market in the connection will be seen by other than professional bear excent liquidation in that stock may have been by other than professional bear excent liquidation in that stock may have been by the Wabash employes following the dissolution of the strike injunction is awaited with some concern, as was indicated by the heaviness of the Wabash etcoks to-day. The decline in Western Union has no other explation than the progress reported to be making towards a commercial basis by the wireless system. A sharp break in the local copper market affected Amalgamated Copper. The attack on Colorado Fuel was professional settlements. A roll of the government in the stock may have been have been by a proper to the stock may have been a sharp break in the local copper market affected Amalgamated Copper. The attack on Colorado Fuel was professionly based on the proposed bond issue.

Large customs payments, deposits to retire circulation, and some large miscellaneous collections resulted in an absorption by the sub-Treasury yeaterday of stituments. A roll of the market however, is not of the market however, is not of the market however, and the result of the market howe

MONEY AND EXCHANGE—CLOSE: Money on call firm at 6@12 per cent; closing, 8 per cent; time money, nominal; sixty days, 6x654 per cent. Hordy days, 6x4654 per cent. Hordy days, 6x4654 per cent. Streling exchange steady with setual business in bankers bills at 34.58 for demand and at \$4.53.564.839 for sixty day bills; posted rates, 4.848 of for sixty day bills; posted rates, 4.849 and \$4.57464.83; commercial bills, 34.5364.734. Har sliver, 4934 Mexican dollars, 834, Government bonds easier; railroad bonds weak.

EDITORS' VIEWS.

Have to Say of Yesterday's Trading

approach to stagnation at frequent intervals. Nothing like it has been witnessed for a long time past. The extreme duliness was accompanied by weakness, Northwest, Western Union and Colorado Fuel and Iron falling 2 to 5 points, and a number of the usually active stocks 1 to 1/4. with Southern Pacific and Pennsylvania in the lead, While the fallure of the, money market to return to normal ronditions was jundoubtedly a deterrent factor, the disclosures in the Southern Pacific suit formed a still greater influence in checking business and bringing about net lossos. This matter is disturbing confidence, hence speculative Wall

by the bear contingent were resumed tentative fushion, yet with consides success, in to-day's market. The sure, however, was confined mainly few stocks which, for one reason or her, were thought to be more vulner-than the rest. Another large desein the Pennsylvania net carnings ried for February encouraged a fresh ck on that stock, which carried it in a point and a half from last night's

ind Colorado Fuel and Iron, These were sases where speculative holders who had nanaged to hold their own while the gentral colorador where the colorador was a movement was in progress procumbed when their issues were selected as special objects of attack. Prices fall back slowly, but very steadily, throughout the session. Selling, as a rula, was light and originated almost wholly in professional quarters. But the discouraging fact was the entire absence of any desire to buy. So far as outside news was concerned, it was not particularly stimulating. The banks lost heavily again to the sub-Treasury; they are indebted now for the week so far, to the extent of \$1,000,000. Abroad the markets found new cause for depression in, the latest ebullitons in Macedonia, and London representatives again sold in the local. Probably, however, the most effective check upon the speculative dealings was the uncertainty of the outsome of the Southern Pacific hearing at Nashville. Opinion in many quarters of Wall Street is strong that nothing can be done in the market until this incident is out of the way. The market closed heavy, but the trading was too small to make it seem week. In a number of the leading stocks vesistance to the decline could be said to nave been very good.

The Evening Post says: Attention was somewhat diverted to-day from prices on the Stock Exchange to prices in the metal trade. A rather sharp decline in Copper-something like See, per poundattracted attention, partly because of the mysterious recent moves in the copper trade, but chiefly, perhaps, because this is the first noteworth years to be supported to the price since the upward movement started, at 12c, a pound, exactly three months ago. On its face, there is nothing very extraordinary in the fact that the rise has halted. Even the optimists of the copper trade-and in this market they have been numerous—never believed that the price maintained in the copper trust's

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

				Bran	on a c	0.1 8	inkers and Brokers.	Open.	High	Low	Clo
AL	OS:	Open.	High		Closs	1300	Mexican Central				21
200	American Can com	7%	8	736	7%	10000	Missouri Pacific	1074	10714	1087	10
10e	American Can pfd	43	48	43	4216	100	Mo. Kan, and Texas com	25	25	25 654	25 84
30	American Cotton Oll com	414		111	411/4	200	Mo., Kan, and Texas pfd	1820	18012	181	18
000	American Locomotive com	2714	27%	2716	271/6	9200 2300	New York Central		8014	2914 6974	20
700	American Locomotive pfd	95	95	941/6	94%	1500	Norfolk and Western	394	7013 1873	6946	65
200	Anaconda	111	111	111	111	40000	Ponnsylvania	1874	18734	18614	186
000	American Car and Foundry	40	40%	4014	4014	100	Pressed Steel Car pro	922	0014	923	92
00	Amorican Sugar	12314	1234	12316	12314	200	People's Gas Trust	101%	101%	10156	101
00	A., T. and Sante Fe com A., T. and Sante Fe pfd	811/4	974	0756	97%	10000	Reading com	5914	591%	1681/3	5 8
00	Amaigamated Copper	66 %	061/2	0516	65%	機能到	Reading 1st pfd:	**************************************			70
ñ.	Baltimore and Ohlo	91	91/6	0014	9014	600	Rending 2d pfd	1914	194	197 777	1
00	Brooklyn Rapid Transit	10034	12814	12754	12754	200	Republic Iron and Steel pfd	7714	774	7716	5
0	Canadian Pacific,	165%	45%	45	44%	700	Sloss	57	784	7814	17
ŏ	Canada Southern	73	78	78	71	100	St. L. and San Francisco St. L. and San Fran. 2d prd	7814	69	69	SMARY C
XÒ.	Colorado Southern com	2614	26 66%	2514	25%	100	Seaboard Air Line com			100	8
00	Colorado Southern 1st pfd Colorado Southern 2d pfd	661/4	00-64	126472-01	3014	100	Senboard Air Line pid	Principal N	644	54	- B
Ю	Chi., Mil. and St. Paul	16234	16236	/1611/6	16184	200	St. L. and Southwestern pfd Southern Pacific	5012	5062	5804	ň
ŏ	Chl., Rock Island and Pag	441/6	44%	4314 5014	43% 56%	9600	Bouthern Rallway com	81%	595% 81%	5806 814	STORE !
0	Colorado Fuel and Iron	2356	23%	2346	1 28%	20 HS 600	Southern Railway pfd	N. Wall		113	
0	Chicago Great Western C., C., C. and St. Louis	10000	AV PLYGALIS	Witness Co.	89	1900	Tennessee Coal and Iron	86	64	6314 35%	
0	Consolidated Gas	2051/2	2051/2	206	20814 18246	900 26300	Texas Pacific	90%	91	90	观联:
ΚĠ	Delaware and Hudson	***	***		258	100	Tinion Pacific pfd	8914	8014	8014	
	Del., Lack and Western	351/6	3514	3414	341/4	6000	United States Steel com	35%	30 861/4	85% 85%	100
)	Eric 1st pfd	66	661/6	66	65%	3900	United States Steel pfd Va-Carolina Chem. com	8014	63	62	
)	Erie 2d pfd	63	6378 188	63 188	62% 186%	200	VaCarolina Chem, pfd	Everyon.	300000000000000000000000000000000000000		500000
	General Electric	188	13694	13614	1364	400	Wabash com	2614	261/2	2014	
)	Illinois Central	123%	1294	12	1214	7200	Wabash pfd	8674	861/4	84%	SWEET.
n	Louisville and Nashville	11814	1181/4	11734	1171/4	7900 1500	Western Union	26 4	25 %	2416	AST.
0	Manhattan	13896	1381/2	138	13414	900	Wisconsin Central pfd	47%	48	471/2	
0	Metropolitan	135	100	71	N. S. County States	d) Passag		MADAS TO I			Chyr Al

	CLOSING	BOND	QUOTATIONS			
red. 103½ 1 4's. 90% ment 4's. 90 Ohio 3's. 100 Ohio 3½'s. 100	Chicago, Roc C., C., C. au Chicago Ter Colorado an Denver and Brie prior il Erie Genera Fort Worth Hocking Va Manhattan Mexican Cer Mexican Cer Minn. and Missouri, K. New York New York New York New Yorken Pa Northern Pa	k Island an dSt. Louiminal 4's minal 4's d Southern Ric Grande en 4's l 4's and Denver liev 4'4's tral 1's tral 1's tral 1's tral 4's tral 4's click 4's click 4's click 4's click 4's click 4's adific 4's adific 4's adific 5's	's 984 Cas 4's 984 Cas 2d 804 34's 1024 1.5's 130 7134	St. Louis South St. Louis South St. Louis South St. Louis South Southern Rativa Texts and Pacific Toledo, St. L. an Union Pacific C Wabash 1st's Who hash 2d's Who hash 2d's Who hash Deb. I West Shore 4's. Who contain Centr Continental Toba Colorado Fuel Rock Island Pennsylvania M. and O. godia	teral trust 4's	81 88 88 115 177 102 116 101 110 110 110 110 110 110 110 110

costly adventure of 1901 could be reached again this season.

That price was 17c. per pound. As the low level in last year's decline was 11c., it should be obvious that the rise to the present week's figure, nearly 15c., did a good deal of "discounting" for the future. The slight decline in to-day's pig-fron prices may or may not have been symptomatic. It would be no great misfortune if it were. A year ago, the high price of Iron and steel was pressing hard on every induisary. Yesterday's price was higher by 25 per cent, than that of twelve months since, and had risen since 1902. On the Stock Exchange prices again went lower, though the business done was small and the net declines as a rule of no steel.

RICHMOND STOCK MARKET. Richmond, Va., April 2, 1903. SALIES

STATE SECURITIES. Bid. Asked STATE SECURITIES. Bid. Asked

North Carolina 4's. C., 1910... 192
Va. 3's, new, C. and R., 1932... ... 22
Va. Centurios, 2-3, C. and R. ... 91½
STATI. HOAD BONDS

Ga. and Alabama Con. 5's, 1945... 111
N. and W. Ry. Pocahontas 4's... 91
Pet. Class A 5's, R. C., 1925... 114
Pet. Class B 6's, R. C., 1925... 114
Pet. Class B 6's, R. C., 1926... 105
S. A. L. Con. 1st 4's, 1950... 81½
SZ½
RAILROAD STOCKS
Par.
Atlanta and Charlotte... 100 190
R. & P. & R. F. & P. Connec... 70... 120
Seaboard Air Line ptd... 100 40
Seaboard Air Line ptd... 100 40
Seaboard Air Line com... 100 24
BANK AND TRUST COS.

BANK AND TRUST COS. | BANK AND TRUST COS. | American National | 100 125 | 120 | 25 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 | 261/4 INSURANCE COMPANIES.

Va. Fire and Marine.......25 37 MISCELLANEOUS. MISCELLANEOUS.

Amer. Tob. Co. pfd, 8 p. c. . 100 . . . 150

Amerlean locomotive pfd . . . 100 . . . 150

Va.-Car. Chem. pfd, 8 p. c. . 100 123 125

Va.-Carlina Chem. com 100 613, 623, BALTIMORE STOCK MARKET.

BALTIMORE, MD., April 2.—Seaboard Air Line common, 24; do. preferred, 39½. Seaboard 4's, 81% asked. Atlantic Coast Line common, 126; do, preferred, no sale.

WALL STREET GOSSIP

Copper and Steel Stocks Affected by Cost in Price of Metal.

(Special to The Times-Dispatch.)

NEW YORK, April 3.—The stock market made about the tamest opening in any time in the past few weeks and showed clearly that commission houses were without orders of consequence. The acrimonious Southern Pacific dispute made its influence felt to a certain extent, and the professional element seemed to be rather pessimistic.

at the clearing-house on Wednesday \$460,000, the banks lost to that institution \$1,244,000 on the day's business as follows: Customs, \$418,000; retiring circulation, \$460,000; miscellaneous payments over the counter, \$554,000.

counter, \$84,000.

EARLY TRADING:

The first hour's trading developed rather more weakness than might have been expected, and a resumption of aggressive soiling in important stocks like Pennsylvania and Western Union. Traders were bearlsh and were helping the decline on the theory that the market only showed activity on the down grade and merely became dull on advances.

WESTERN UNION:

The attack on Western Union seems to have been concerted and came from a numbre of houses credited with operating for the largest bear trader in the market. There were plenty of stories current, none of them very probable and mostly hearing some relation to wireless competition. It looked, however, more likely that a stock well known to be widely held by the public had been attacked to induce general outside liquidation.

COLORADO FUEL BONDS:

COLORADO FUEL BONDS:

The more the street looked at the proposed Colorado Fuel bond issue the less it liked it. The railroad property proposed to be bonded was thought by some people to be an insufficient security, as it could probably be duplicated at less than the amount of the bonds.

WABASH ISSUES WIDAK:
Wabash Issues were weak on the uncertain labor outlook and the absence of any support from the controlling interests in the road. It is fairly sure that the Gould people lave not done anything since they advanced the stock in the process of making their control absolutely certain.

making their control absolutely certain.

THE SECOND HOUR:

The market in the second hour was ragged and inclined to sag on very moderate transactions. London was absolutely no factor, and what little the commission houses were doing seemed to be scattoring realizing. The money rate had some effect, although it tended easier, and the Standard Oil banks were lenders. The talk of an adverse decision in the Minnie Healy case, which was used as a bear argument on Amalgamated Copper, probably did not represent anything more than guesses. The reduction in the price of pig-fron had some unfavorable effect upon the United States Steel issues.

PENNSYLVANIA:

AFTERNOON TRADING:
The tone in the early afternoon was extremely dull and the trading was in too light a volume to have any real significance. Even the small room traders, who are content with fractional turns, were doing nothing, and the public offices of the local brokerage houses were almost desorted.

THE CLOSE:

The close was extremely dult and featureless. Traders covered shorts or sold stock to even up, but apart from this there was no trading of consequence. The most that could be said was that no stock was coming out, but on the other hand the traders who took the bear view said it would have been foolish to force saie in such a market.

COTTON MARKETS.

Sale in such a market.

COTTON MARKETS.

NEW YORK, April 2.—The cotton market after a very active session closed firm with prices at about the best level of the day, net \$6722 points over the final figures of yesterday. The opening was firm at an advance of \$678 points, and following the call worked up a little higher under better liverpool cables than expected and covering in connection with foreign demand, but soon turned easier under heavier estimates for the day's receipts and continued favorable crop accounts. Under the influence of these factors, which encouraged renewed pressure from room bears, the market declined to a level about 266 points under the opening figures with the late months showing comparative weakness, being more specially affected by the favorable report of new crop progress. At this level, however, the market turned very firm, chiefly as a result of more bullish interpretations placed on the Census Bureau's report of yesterday, and during the balance of the session displayed a generally upward tendency. The unexpected firmness of Liverpool was taken here as indicating that the trade abroad were inclined to regard the census report as a buillish document. This view of the situation was strengthened when a message was received from Washington stating that the report included all cotton ginned from the 1992 crop, whether or not that cotton had been ginned prior \$0\$ September 1, 1923. This naturally made a considerable difference in figuring available supplies still to come forward and was responsible for much of the day's advance. Another factor which exerted some sentimental effect on nearby positions was the conrection in the certain the total supplies. Port receipts for the day were \$2.28\$ beles against \$6.50\$ bales against \$6.50\$ bales fautures timated at 250.000 bales. Cotton futures opened firm and closed very steady.

10.39; sales, 309 bales.

Cototn, quiot; middling, 10.05; net receipts, d bales; gross, 6,284 bales; sales, 300 bales; stock, 69,925 bales.

Total to-day at all seaports—Net receipts, 92,861 bales; export to Great Britain, 485 bales; stock, 496,219 bales.

Consolidated at all seaports—Net receipts, 92,861 bales; export to Great Britain, 63,518 bales; to France 16,618 bales; to the Continent, 76,285 bales; and 18 seaports—Net receipts, 92,875 bales; export to Great Britain, 2,695,875 bales; to France 172,424 bales; to the Continent, 2,685,517 bales.

NISW ORLDANS, April 2.—COTTON—
The spot cotton market was very firm today; quotations unchanged.
Futures opened from 506 points up under the lead of New York and later gained
6 points additional. Trading was heavy
in July. From the highest figures of the
morning this was a slight recession on a
quieter feeling toward noon. The bears
all seemed to have news from the country. Planting was said to be progressing
and in some districts reports were that
farmers were proparing to cultivate, the
largest crop in years. This news was not
at all alarming to the long side, which
sees nothing to be afraid of in the next
crop outlook. After frequent mild fluctuations the board at the close showed net
gains of 904 points.
Cotton futures steady: April, 9.73 bid;
May, 9.7360.76; June, 9.769.78; July, 9.776
8.73; October, 8.3468.35; November, 8.736
8.73; October, 8.3468.35; November, 8.736
PRODUCE MARKETS,

PRODUCE MARKETS.
Richmond, Va., April 2, 1903.
QUOTATIONS WHEAT— \$1 062
Mixed \$1 652
Mixed \$1 652
Shortberry \$1 682
No. 2 red. \$2
Va. bag lots. 75 681
Va. bag lots. 70 680
CORN— \$0 680
White (Vs. bag lots. 50
No. 2 white 51
No. 3 mixed 50
No. 3 mixed 50
No. 3 mixed 50
OATS— \$9

VANDERBILT ISSUES:

Vander for the extreme duliness and the coom to the extreme duliness and the company of the company of the extreme duliness and the control of the extreme duliness and the extreme d

and closed at 514.c.; July, 494.c.; September, 49c. Oats—Bull; No. 2, 42c. Options fairly active and steader. May closed at 394c.

Becf-Easy. Cut Meats—Quiet; plokled bellles, 94.67114c.; plokled shoulders, 99.6714c.

Becd-Easy. Cut Meats—Quiet; plokled bellles, 94.67114c.; plokled shoulders, 99.64c.

Becd-Easy. Cut Meats—Quiet; plokled bellles, 94.67114c.; plokled shoulders, 99.64c.

Steady; refined, full; Continent, 310.50.

Pork—Steady. Tallow—Basy; city, 59-16c.; country, 96.64c.

Rosin—Quiet. Turpen-time—Confee futures opened steady and ruled fairly active. The close was steady at unchanged prices to a decline of 5 points. Sales, 41.69 bags. Spot Rio, quiet. Sugar—Nominal; fair resining, 336c; centrifugal, 30 test, 30-16c.; molasses—sugar, 276c; refined unsattled. Rice—Firm. Molasses—Firm.

Butter—Firm sextra creamery, 29c. State dairy, 17627c. Cheese—Firm; State and Unsattled full cream, fancy small, colored, fail made, 16c.; small white, fail made, 16c.; small white, fail made, 144c.

Eggs—Firm; State and Pennsyvania, 144c.

Eggs—Firm; State and Pennsyvania, 144c.

Steady; Southern, 1460. State and western, per 180 pounds, 11.7622; State and western, per 180 pounds, 11.7622; Long Island, 12.25; South Jersey sweets, 12.5073.50. Pannuts—Francy handpicked, 44.674.6c., other domestic, 26744c. Cabbages—Dull; domestic, per harrel, old, 50c. 631; new, 11.6792.50.

Cotton—By steamer to Liverpool, 12c.

CHICAGO, ILL., April 2.—Strength was manifested in the wheat market to-day, due to bullish foreign advices, and May closed at 1@1%c. ligher; May corn was up %c., with oats unchanged. Previsions were firm, the May products closing nuchanged to 5c. higher.

The leading futures ranged as follows:

The leading tutures ranged as follows:

Open. High. Low. Close.

WHEAT—No. 2.

May 7019 634, 7019 639, 7014

July 634, 7019 639, 7014

Sept. 634, 69 684, 684 THOMAS BRANCH & CO

CESTABLISHED 1859.)

MEMBERS

New York Stock Exchange.

New York Cofton Exchange.

PRIVATE WIRES TO

PRINCIPAL MARKETS.

INDUSTMENT

PRIVATE WIRES TO

PRINCIPAL MARKETS.

PRIVATE WIRES TO

PRINCIPAL MARKETS.

INDUSTMENT

PRIVATE WIRES TO

PRINCIPAL MARKETS.

INDUSTMENT

Securities.

PRIVATE WIRES TO

PRINCIPAL MARKETS.

INDUSTMENT

PRIVATE WIRES TO

PRIVATE WIRE CORN-No. 2.

RICHMOND PRODUCE MARKET.

CATTLE MARKET. CATTLE MARKET.
CHICAGO, ILL., April 2.—CATTLE—
Receipts, 8,000 head; strong to 10c. higher;
good to prime steers, \$1,0006,40; poor to
medium. \$409.16; stockers and \$2.7504.75; cows, \$1,0004.00; buils, \$2,504
4.0; Texas-fed steers, \$1404.50. Hogs-Receipts to-0y, 18,000 head; to-morrow, 15,000
head; left over, \$5,000 head; average,
good to choice heavy, \$1,497.55; bulk of
sales, \$7,2007.40. Sheep-Receipts, 12,000
head; sheep and lambs steady to 15c. lower. Good to choice wethers, \$5,506.50;
fair to choice mixed, \$4,5006.50; natice
lambs, \$5,5007.50.

NEW YORK, April 2.—BEBVES—No sales. City dressed native sides 64/60c. Veals. \$679. City dressed \$6012c. Bheep Veals. \$679. City dressed \$6012c. Bheep Veals. \$679. City dressed steady to firm; common and medium slow and easier. Unshorn hames, \$6.769.25; clipped, \$6.500.50; unshorn lambs, \$6.769.25; clipped, \$6.250.50; Salet spring lambs, \$304.50 each; Jersey, \$6. Dressed mutton, \$4/601c.; dressed jambs, 104/604c. Hogs—Firm; State and Pennsylvania hogs, \$7.00.

EAST BUFFALO, N. Y., April 2.—CAT-TLE—Unchanged, Veals steady, Tops, \$707.25; common to good, \$509.00. Hogs-active and strong, 5c. higher, Heavy, \$7.007.80; Yorkers, \$7.4507.55; nigs, \$7.55, \$7.500, Sheep—Steady, Top native lambs, \$8.1008.16; cuils to good, \$5.608; Sheep—Steady, Top native lambs, \$8.1008.16; cuils to good, \$5.608; westorn. \$308.10; yearlings, \$1707.25; top mixed, \$4.2506.56; cuils to good, \$4.2506.50. CINCINNATI. O., April 2.—HOGS— Quiet at \$667.50. Cattle—Ensy at \$2.50% 4.85. Sheep—Active and higher at \$3.756 6.25. Lambs—Active and higher at \$367.50.

MISCELLANEOUS MARKETS.

MISCELLANEOUS MARKETS.

PEANUT AND PEA MARKET,
NORFOLK, VA., April 2.—The peanut
market is quiet to-day. The only change
in prices is Spanish nuts, which have
dropped in price to 7½c a bushel. The
prices are as follows:
Fancy, quiet d.;
Fancy, quiet d.;
Fancy, quiet d.;
Fancy, quiet d.;
Fancy, priced. 200½c; Spanish. 7½c, per
bushel. Black of Spanish. 7½c, per
pushel. Black of Spanish. 7½c, per
pushel. Per
EPPERSBURG, VA., April 2.—PEANU'!E—Spanish new, market very firm at
7½c,; sellers asking more. Virginia's—
Quiet at Sc.

LARGEST CAPITAL AND SURPLUS
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DRY GOODS MARKET.

NEW YORK, April 2.—The dry goods market has been featureles with buyers refraining from making liberal purchases, while stocks on hand are not large, there is no desire to speculate, and purchases are made simply to supply current needs, Jobbers' trade has been a little more brisk, owing to the better weather conditions.

WILMINGTON N. C., April 2.—SPIR-ITS TURPENTINE—Nothing doing; re-ceipts, 9 casks. Rosin—Firm at \$1.5; re-ceipts, 72 barrels. Crude Turpentine—Firm at \$2.40%; receipts, 21 barrels. Tar— Firm at \$1.55; receipts, 210 barrels.

SAVANNAH, GA. April 2.—TURPEN-TINE—Nothing doing; receipts, 317 casks; sales, none; exports, 112 casks. Rosin-Firm; receipts, 123 barrels; sales, 2,143 barrels; expuorts, 243 barrels; cHARLESTON, S. C., April 2.—TUR-PENTINE—Nominal at 64c. Rosin—Nom-inal

CUTTONSEED OIL MARKET

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 2, 1903.

line.

Stamer Pocahontas, Graves, Norfolk and passengers, Virginia Navigation Coand James River landings, merchandise Steamer Winyah, O'Nelli, Philadelphia, Pa., merchandise and passengers, Clydeline.

SAILED.

Steamer Berkeley, Guy, Norfolk, mer-chandise and passengers, Old Dominion line.

PORT NEWPORT NEWS, APRIL 2, 1903.
ARRIVED.
Steamer Elswick House, New Orleans.
Steamer Iran, Boston.
Steamer Elswick House, Rotterdam.
Schooner Augustus Hunt, Portland.
Schooner Frank T. Stinson, Boston.
Schooner H. T. Hayward, Galveston.
Schooner Geo. A. McFadden, Bangor.

(Special to The Times Disnatch.)
PITTSBURG, PA., April 2.—Orders for
Bessemer pig-iron, booked for the first
six months of the current year, were gen-

raly at \$21 per ton, but for the second

six months of the current year, were generally at \$21 per ton, but for the second half of the year bookings have been made at \$20 a ton. Other grades have shown a proportionate decline. Consumers are now buying as necessity demands, and are evidently, holding off to take advantage of any further recessions in prices. The decline has been accounted for to some extent by the fact that the United States Steel Corporation failed to make contracts with outside furnace men for approximately 140.00 tons of Bessemer pig, as was contempliated earlier in the year. The corporation, however, could not come to anagreement with the Bessemer association as to prices, and negotiations fell through. In the meantime the corporation is rushing work on several blast furnaces that should be completed during the year and will me of them fly months. The isomblined output of these mow furnaces the sestimated at 175,000 tons. This, tentirements of the corporation for the combined output of these move furnaces the sestimated at 175,000 tons. This, tentirements of the corporation for the corporation for the corporation of sections of the corporation for the corporation of the corporation for the form of the section of the corporation of the corporation of the corporation of the corporation for the form of the filling off in the demand for either the raw or dinished product, and in the crase of steel sheets the domand has increased and prices have not only steaded, but show a tendency to advance. There is also a probability that the coke supply will be larger than heretofore, and the one serious feature of the outlook is the possible inability of the railroads to meet the demand for transportation.

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MAY COTTON PRICE **JUMPED 14 POINTS**

Excitement Caused Among Bears Who Sold Short on Wednesday.

May cotton on the Cotton Exchange was forced up 14 points to-day, and considerable excitement Tollowed among the bears, who sold short yesterday on the government estimate. May rose from 9.73 to 9.87, but there was a break, then

eased off and rose again to 9.86.

The advance followed an official statement from Washington to the effect that yesterday's government report included all cotton glaned from the growth of 1903 and also ginners' estimates of the quantity remaining to be ginned from the growth of 1902. Many had taken it for granted that yesterday's government report included no cotton of last year's growth ginned before September 1st, the beginning of the cotton statistical year. As about 200,000 bales of last year's crop had been ginned before September, according to popular estimates, the roport, which yesterday was regarded as bearish, became a buillsh factor and a vigarous demand for all classes of buyers set in, May shorts were practicularly anxious to cover, and it was not long before the market showed an advance of 16 to M points from the lowest point yesterday. nent from Washington to the effect that

and speckie peas, \$!; elay stirl red peas, \$!;